

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/48688

Date : June 21, 2021

Circular Ref. No: 44/2021

All Members,

Adjustment of Futures and Options contracts in the security AARTIIND

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Aarti Industries Limited has informed the Exchange that the Board of Directors of the Company at its meeting held May 18, 2021 has considered, approved and recommended issue of one Bonus Share for every one equity share held by the equity shareholders of the Company. The bonus issue of equity shares is subject to the approval of the shareholders and any other applicable statutory and regulatory approvals, as may be required. Aarti Industries Limited has further informed the Exchange that the Company has fixed Record Date as June 23, 2021 for the purpose of Bonus Issue

Symbol : AARTIIND
Bonus issue ratio : 1:1
Ex-Date : June 22, 2021

Adjustment factor:

Adjustment factor for Bonus issue of A:B is defined as $(A+B)/B$. In the case of AARTIIND, the adjustment factor is $(1+1)/1 = 2$, since the bonus issue ratio is 1:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 850.

Adjustments for Futures Contracts:

1. Futures base price: The adjusted futures base price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 850.

The above changes shall be effective from June 22, 2021.

Members are advised to load the updated contract.gz file in the trading application before trading on June 22, 2021. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of AARTIIND will be 51000.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security AARTIIND are given in Annexure- 1 and Annexure-2 respectively.

Annexure-1

Sr. No.	INSTRUMENT	SYMBOL	EXPIRY_DATE	Old Strike Price	New Strike Price
1	OPTSTK	AARTIIND	24-JUN-2021	880.00	440.00
2	OPTSTK	AARTIIND	24-JUN-2021	900.00	450.00
3	OPTSTK	AARTIIND	24-JUN-2021	920.00	460.00
4	OPTSTK	AARTIIND	24-JUN-2021	940.00	470.00
5	OPTSTK	AARTIIND	24-JUN-2021	960.00	480.00
6	OPTSTK	AARTIIND	24-JUN-2021	980.00	490.00
7	OPTSTK	AARTIIND	24-JUN-2021	1000.00	500.00
8	OPTSTK	AARTIIND	24-JUN-2021	1020.00	510.00
9	OPTSTK	AARTIIND	24-JUN-2021	1040.00	520.00
10	OPTSTK	AARTIIND	24-JUN-2021	1060.00	530.00
11	OPTSTK	AARTIIND	24-JUN-2021	1080.00	540.00
12	OPTSTK	AARTIIND	24-JUN-2021	1100.00	550.00
13	OPTSTK	AARTIIND	24-JUN-2021	1120.00	560.00
14	OPTSTK	AARTIIND	24-JUN-2021	1140.00	570.00
15	OPTSTK	AARTIIND	24-JUN-2021	1160.00	580.00
16	OPTSTK	AARTIIND	24-JUN-2021	1180.00	590.00
17	OPTSTK	AARTIIND	24-JUN-2021	1200.00	600.00
18	OPTSTK	AARTIIND	24-JUN-2021	1220.00	610.00
19	OPTSTK	AARTIIND	24-JUN-2021	1240.00	620.00
20	OPTSTK	AARTIIND	24-JUN-2021	1260.00	630.00
21	OPTSTK	AARTIIND	24-JUN-2021	1280.00	640.00
22	OPTSTK	AARTIIND	24-JUN-2021	1300.00	650.00
23	OPTSTK	AARTIIND	24-JUN-2021	1320.00	660.00
24	OPTSTK	AARTIIND	24-JUN-2021	1340.00	670.00
25	OPTSTK	AARTIIND	24-JUN-2021	1360.00	680.00
26	OPTSTK	AARTIIND	24-JUN-2021	1380.00	690.00
27	OPTSTK	AARTIIND	24-JUN-2021	1400.00	700.00
28	OPTSTK	AARTIIND	24-JUN-2021	1420.00	710.00
29	OPTSTK	AARTIIND	24-JUN-2021	1440.00	720.00
30	OPTSTK	AARTIIND	24-JUN-2021	1460.00	730.00
31	OPTSTK	AARTIIND	24-JUN-2021	1480.00	740.00
32	OPTSTK	AARTIIND	24-JUN-2021	1500.00	750.00
33	OPTSTK	AARTIIND	24-JUN-2021	1520.00	760.00
34	OPTSTK	AARTIIND	24-JUN-2021	1540.00	770.00
35	OPTSTK	AARTIIND	24-JUN-2021	1560.00	780.00
36	OPTSTK	AARTIIND	24-JUN-2021	1580.00	790.00
37	OPTSTK	AARTIIND	24-JUN-2021	1600.00	800.00
38	OPTSTK	AARTIIND	24-JUN-2021	1620.00	810.00

39	OPTSTK	AARTIIND	24-JUN-2021	1640.00	820.00
40	OPTSTK	AARTIIND	24-JUN-2021	1660.00	830.00
41	OPTSTK	AARTIIND	24-JUN-2021	1680.00	840.00
42	OPTSTK	AARTIIND	24-JUN-2021	1700.00	850.00
43	OPTSTK	AARTIIND	24-JUN-2021	1720.00	860.00
44	OPTSTK	AARTIIND	24-JUN-2021	1740.00	870.00
45	OPTSTK	AARTIIND	24-JUN-2021	1760.00	880.00
46	OPTSTK	AARTIIND	24-JUN-2021	1780.00	890.00
47	OPTSTK	AARTIIND	24-JUN-2021	1800.00	900.00
48	OPTSTK	AARTIIND	24-JUN-2021	1820.00	910.00
49	OPTSTK	AARTIIND	24-JUN-2021	1840.00	920.00
50	OPTSTK	AARTIIND	24-JUN-2021	1860.00	930.00
51	OPTSTK	AARTIIND	24-JUN-2021	1880.00	940.00
52	OPTSTK	AARTIIND	24-JUN-2021	1900.00	950.00
53	OPTSTK	AARTIIND	24-JUN-2021	1920.00	960.00
54	OPTSTK	AARTIIND	24-JUN-2021	1940.00	970.00
55	OPTSTK	AARTIIND	24-JUN-2021	1960.00	980.00
56	OPTSTK	AARTIIND	24-JUN-2021	1980.00	990.00
57	OPTSTK	AARTIIND	24-JUN-2021	2000.00	1000.00
58	OPTSTK	AARTIIND	24-JUN-2021	2020.00	1010.00
59	OPTSTK	AARTIIND	24-JUN-2021	2040.00	1020.00
60	OPTSTK	AARTIIND	24-JUN-2021	2060.00	1030.00
61	OPTSTK	AARTIIND	24-JUN-2021	2080.00	1040.00
62	OPTSTK	AARTIIND	24-JUN-2021	2100.00	1050.00
63	OPTSTK	AARTIIND	29-JUL-2021	1040.00	520.00
64	OPTSTK	AARTIIND	29-JUL-2021	1060.00	530.00
65	OPTSTK	AARTIIND	29-JUL-2021	1080.00	540.00
66	OPTSTK	AARTIIND	29-JUL-2021	1100.00	550.00
67	OPTSTK	AARTIIND	29-JUL-2021	1120.00	560.00
68	OPTSTK	AARTIIND	29-JUL-2021	1140.00	570.00
69	OPTSTK	AARTIIND	29-JUL-2021	1160.00	580.00
70	OPTSTK	AARTIIND	29-JUL-2021	1180.00	590.00
71	OPTSTK	AARTIIND	29-JUL-2021	1200.00	600.00
72	OPTSTK	AARTIIND	29-JUL-2021	1220.00	610.00
73	OPTSTK	AARTIIND	29-JUL-2021	1240.00	620.00
74	OPTSTK	AARTIIND	29-JUL-2021	1260.00	630.00
75	OPTSTK	AARTIIND	29-JUL-2021	1280.00	640.00
76	OPTSTK	AARTIIND	29-JUL-2021	1300.00	650.00
77	OPTSTK	AARTIIND	29-JUL-2021	1320.00	660.00
78	OPTSTK	AARTIIND	29-JUL-2021	1340.00	670.00
79	OPTSTK	AARTIIND	29-JUL-2021	1360.00	680.00
80	OPTSTK	AARTIIND	29-JUL-2021	1380.00	690.00
81	OPTSTK	AARTIIND	29-JUL-2021	1400.00	700.00
82	OPTSTK	AARTIIND	29-JUL-2021	1420.00	710.00



83	OPTSTK	AARTIIND	29-JUL-2021	1440.00	720.00
84	OPTSTK	AARTIIND	29-JUL-2021	1460.00	730.00
85	OPTSTK	AARTIIND	29-JUL-2021	1480.00	740.00
86	OPTSTK	AARTIIND	29-JUL-2021	1500.00	750.00
87	OPTSTK	AARTIIND	29-JUL-2021	1520.00	760.00
88	OPTSTK	AARTIIND	29-JUL-2021	1540.00	770.00
89	OPTSTK	AARTIIND	29-JUL-2021	1560.00	780.00
90	OPTSTK	AARTIIND	29-JUL-2021	1580.00	790.00
91	OPTSTK	AARTIIND	29-JUL-2021	1600.00	800.00
92	OPTSTK	AARTIIND	29-JUL-2021	1620.00	810.00
93	OPTSTK	AARTIIND	29-JUL-2021	1640.00	820.00
94	OPTSTK	AARTIIND	29-JUL-2021	1660.00	830.00
95	OPTSTK	AARTIIND	29-JUL-2021	1680.00	840.00
96	OPTSTK	AARTIIND	29-JUL-2021	1700.00	850.00
97	OPTSTK	AARTIIND	29-JUL-2021	1720.00	860.00
98	OPTSTK	AARTIIND	29-JUL-2021	1740.00	870.00
99	OPTSTK	AARTIIND	29-JUL-2021	1760.00	880.00
100	OPTSTK	AARTIIND	29-JUL-2021	1780.00	890.00
101	OPTSTK	AARTIIND	29-JUL-2021	1800.00	900.00
102	OPTSTK	AARTIIND	29-JUL-2021	1820.00	910.00
103	OPTSTK	AARTIIND	29-JUL-2021	1840.00	920.00
104	OPTSTK	AARTIIND	29-JUL-2021	1860.00	930.00
105	OPTSTK	AARTIIND	29-JUL-2021	1880.00	940.00
106	OPTSTK	AARTIIND	29-JUL-2021	1900.00	950.00
107	OPTSTK	AARTIIND	29-JUL-2021	1920.00	960.00
108	OPTSTK	AARTIIND	29-JUL-2021	1940.00	970.00
109	OPTSTK	AARTIIND	29-JUL-2021	1960.00	980.00
110	OPTSTK	AARTIIND	29-JUL-2021	1980.00	990.00
111	OPTSTK	AARTIIND	29-JUL-2021	2000.00	1000.00
112	OPTSTK	AARTIIND	29-JUL-2021	2020.00	1010.00
113	OPTSTK	AARTIIND	29-JUL-2021	2040.00	1020.00
114	OPTSTK	AARTIIND	29-JUL-2021	2060.00	1030.00
115	OPTSTK	AARTIIND	29-JUL-2021	2080.00	1040.00
116	OPTSTK	AARTIIND	29-JUL-2021	2100.00	1050.00
117	OPTSTK	AARTIIND	26-AUG-2021	1140.00	570.00
118	OPTSTK	AARTIIND	26-AUG-2021	1160.00	580.00
119	OPTSTK	AARTIIND	26-AUG-2021	1180.00	590.00
120	OPTSTK	AARTIIND	26-AUG-2021	1200.00	600.00
121	OPTSTK	AARTIIND	26-AUG-2021	1220.00	610.00
122	OPTSTK	AARTIIND	26-AUG-2021	1240.00	620.00
123	OPTSTK	AARTIIND	26-AUG-2021	1260.00	630.00
124	OPTSTK	AARTIIND	26-AUG-2021	1280.00	640.00
125	OPTSTK	AARTIIND	26-AUG-2021	1300.00	650.00
126	OPTSTK	AARTIIND	26-AUG-2021	1320.00	660.00



127	OPTSTK	AARTIIND	26-AUG-2021	1340.00	670.00
128	OPTSTK	AARTIIND	26-AUG-2021	1360.00	680.00
129	OPTSTK	AARTIIND	26-AUG-2021	1380.00	690.00
130	OPTSTK	AARTIIND	26-AUG-2021	1400.00	700.00
131	OPTSTK	AARTIIND	26-AUG-2021	1420.00	710.00
132	OPTSTK	AARTIIND	26-AUG-2021	1440.00	720.00
133	OPTSTK	AARTIIND	26-AUG-2021	1460.00	730.00
134	OPTSTK	AARTIIND	26-AUG-2021	1480.00	740.00
135	OPTSTK	AARTIIND	26-AUG-2021	1500.00	750.00
136	OPTSTK	AARTIIND	26-AUG-2021	1520.00	760.00
137	OPTSTK	AARTIIND	26-AUG-2021	1540.00	770.00
138	OPTSTK	AARTIIND	26-AUG-2021	1560.00	780.00
139	OPTSTK	AARTIIND	26-AUG-2021	1580.00	790.00
140	OPTSTK	AARTIIND	26-AUG-2021	1600.00	800.00
141	OPTSTK	AARTIIND	26-AUG-2021	1620.00	810.00
142	OPTSTK	AARTIIND	26-AUG-2021	1640.00	820.00
143	OPTSTK	AARTIIND	26-AUG-2021	1660.00	830.00
144	OPTSTK	AARTIIND	26-AUG-2021	1680.00	840.00
145	OPTSTK	AARTIIND	26-AUG-2021	1700.00	850.00
146	OPTSTK	AARTIIND	26-AUG-2021	1720.00	860.00
147	OPTSTK	AARTIIND	26-AUG-2021	1740.00	870.00
148	OPTSTK	AARTIIND	26-AUG-2021	1760.00	880.00
149	OPTSTK	AARTIIND	26-AUG-2021	1780.00	890.00
150	OPTSTK	AARTIIND	26-AUG-2021	1800.00	900.00
151	OPTSTK	AARTIIND	26-AUG-2021	1820.00	910.00
152	OPTSTK	AARTIIND	26-AUG-2021	1840.00	920.00
153	OPTSTK	AARTIIND	26-AUG-2021	1860.00	930.00
154	OPTSTK	AARTIIND	26-AUG-2021	1880.00	940.00
155	OPTSTK	AARTIIND	26-AUG-2021	1900.00	950.00
156	OPTSTK	AARTIIND	26-AUG-2021	1920.00	960.00
157	OPTSTK	AARTIIND	26-AUG-2021	1940.00	970.00
158	OPTSTK	AARTIIND	26-AUG-2021	1960.00	980.00
159	OPTSTK	AARTIIND	26-AUG-2021	1980.00	990.00
160	OPTSTK	AARTIIND	26-AUG-2021	2000.00	1000.00
161	OPTSTK	AARTIIND	26-AUG-2021	2020.00	1010.00
162	OPTSTK	AARTIIND	26-AUG-2021	2040.00	1020.00
163	OPTSTK	AARTIIND	26-AUG-2021	2060.00	1030.00
164	OPTSTK	AARTIIND	26-AUG-2021	2080.00	1040.00
165	OPTSTK	AARTIIND	26-AUG-2021	2100.00	1050.00

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
AARTIIND	10	19-1-19	19

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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